

Pınar Süt by Numbers

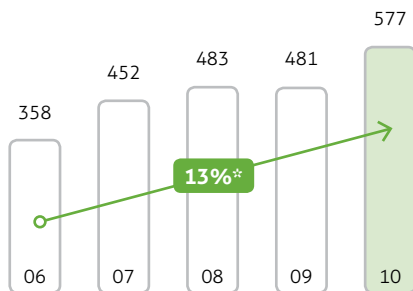
Financial Highlights

(TL million)	2010	2009	Change (%)
Total assets	532.6	479.0	11.2
Shareholders' equity	384.8	350.2	9.9
Financial liabilities	15.0	20.0	-25.0
Sales revenues	577.1	480.7	20.1
Profit before taxation on income	71.4	71.2	0.3
Net period profit	60.1	57.8	4.0
Earnings per share (TL)	1.3365	1.2863	3.9

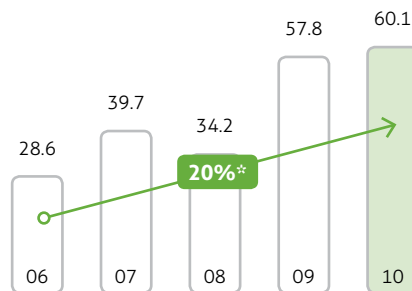
Financial Ratios

	2010	2009
Total liabilities/Total assets (%)	27.75	26.88
Total liabilities/Shareholders' equity (%)	38.41	36.77
Return on sales (%)	10.41	12.03
Current assets/Current liabilities	1.92	2.17
Equity turnover ratio	1.50	1.37
Net financing costs/Net sales (%)	0.67	0.94
Net financing costs/Shareholders' equity (%)	1.00	1.29

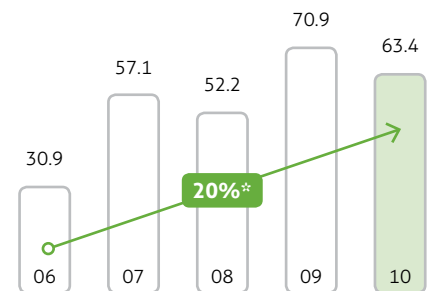
Net Sales (TL million)



Net Period Profit (TL million)



EBITDA (TL million)



* Compound Annual Growth Rate (CAGR).

Production (Tons)

Products	2010	2009	Change (%)
Milks & fruit juices, cream, puddings	193,461	173,155	11.7
Butters, sauces, honey, jams & jellies	14,981	12,836	16.7
Yoghurts & cheeses	51,732	44,292	16.8
Powdered products	1,467	440	233.4
Total	261,641	230,723	13.4

Gross Sales (TL million)

Products	2010	2009	Change (%)
Milks & fruit juices, cream, puddings	375.3	305.4	22.9
Butters, sauces, honey, jams & jellies	94.0	75.3	24.9
Yoghurts & cheeses	273.6	224.3	22.0
Powdered products	9.9	3.7	167.3
Other	19.2	18.5	3.8
Total	772.1	627.2	23.1

Net sales grew by 20%
as a result of successful
strategies.

